THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The Expenditure Reforms Commission has submitted in all ten reports covering 36 Ministries/Departments and on four specific issues—Food Subsidy, Fertilizer Subsidy, Autonmous Institutions and Optimizing Staff Strength. The recommendations contained in these reports have been forwarded to the concerned Ministries/Departments and are at various stages of implementation. The impact of these recommendations on economy in expenditure would be known only after these are implemented.

SEBI's action against Cipla

249. SHRI RAJU PARMAR : Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "Cipla Movement under SEBI lens" which appeared in the Economic Times, New Delhi on 22nd October, 2001;

(b) if so, what is Government's reaction thereto;

(c) whether Government have initiated an inquiry into the sharp upward movement in the share prior to the inclusion in the Sensex; and

(d) if so, the details of investigation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) to (d) The Securities and Exchange Board of India (SEBI) has intimated that it initiated investigations into the price/volume behaviour of the scrip of Cipla Limited, prior to the announcement of Bombay Stock Exchange (BSE) to include Cipla in the BSE Sensex. The news-item appearing in the Economic Times, New Delhi of 22.10.2001 also referred to this. Investigations in the case are in progress.

Objectives achieved by Kar Vivad Samadhan Scheme

250. SHRI KHAGEN DAS : Will the Minister of FINANCE be pleased to state:

(a) whether Kar Vivad Samadhan Scheme (KVSS) failed to realize its objective of declogging tax administration and raising revenue of fiscal significance;

(b) whether there were 21134 arrears cases involving an amount of